



REPLAY DESTINATIONS ANNOUNCES YOTELPAD MAMMOTH AS ITS SECOND NORTH AMERICAN YOTELPAD DEVELOPMENT

Innovative and affordable mountain resort living comes to Southern California Mountain Resort

Mammoth Lakes, California – October 23, 2018 – Today, Replay Destinations announces its second YOTELPAD project to be developed at a premier mountain resort destination. Following the recent success of Replay’s first YOTELPAD project in Park City, Utah, YOTELPAD Mammoth will cater to the Southern California market and will be strategically located adjacent to the Village at Mammoth and a short walk to the Village Gondola. The Mammoth project will consist of condominium residences, being referred to as PADs, along with a selection of YOTELPAD branded townhomes.

Replay’s YOTELPAD Park City project was the first in a revolutionary concept of resort living that brings together modern design, efficient interior space planning, technology, extensive indoor/outdoor amenities, and affordability at the base of the mountain. YOTELPAD Park City is situated in the heart of Canyons Village and in proximity to the village lifts, restaurants, shops and après-ski venues. YOTELPAD Mammoth will offer a similar prime location along with a seamless indoor/outdoor amenity experience featuring an outdoor pool, hot tub, and numerous fire pit areas. The pool deck will connect to indoor social spaces which will include co-working and informal meeting spaces, a lobby fireplace, games room, kids zone and restaurant/bar.

“Our vision is to provide innovative and affordable vacation home ownership at the top mountain resort destinations in North America where the price of real estate for prime location has become unattainable for many,” says Gary Raymond, Managing Director, Replay Destinations. “Our success in Park City drove us to immediately find the next YOTELPAD location. Park City Mountain is one of the top ski destinations in North America and Mammoth Mountain is equally significant in the ski resort industry. At YOTELPAD Park City we’ve had a lot of buyers from Salt Lake City which validated our early inclination that the YOTELPAD concept would appeal to a drive to market. With the majority of the fully furnished PADs priced between \$290,000 and \$350,000 this price point resonated well with both the nearby Salt Lake market as well as buyers from around North America”.

Mammoth Mountain is owned by the recently created Alterra Mountain Company and is part of the Ikon pass, allowing owners access to 14 of the world’s premier four season resorts. It is one of California’s premier drive-to mountain resorts and the third most visited ski resort in the US with over 1.1 million skier visits each season. Mammoth Lakes sees more than 2 million annual visitors and an annual hotel occupancy rate of 65% in the village. Mammoth is the primary drive-to ski location for Southern California and has seen limited new development product offered in over a decade.

Hubert Viriot, CEO of YOTEL, stated “With their expertise in the resort development industry we saw an opportunity to partner with Replay to bring innovation and luxury living at an affordable price to mountain resorts across North America and we are excited about YOTELPAD Mammoth being the second ski resort property after Park City. Over the past year, we have worked closely with the Replay team in developing a new way of resort living. Each resort PAD is being designed with signature features such as transforming furniture, a living room with built in technology and dynamic lighting, bathrooms with YOTEL’s signature monsoon rain shower, fully equipped kitchens, and large view windows. As an added benefit, valet service will be provided to owners and guests for the ultimate convenience”.

The opening of YOTELPAD Mammoth in 2021 will be the third of its kind in the US with both YOTELPAD Miami and Park City opening in 2020. The YOTEL group is also launching four more YOTELPADs with one in Dubai Business Bay and three around the Geneva Lake area bringing their PAD key count to over 1100.

For more information, please visit yotelpad.com

About Replay Destinations

Replay Destinations is a fully integrated destination development company headquartered in Vancouver Canada, and operating in the continental United States, Hawaii, Mexico, and the Caribbean. Replay's team of strategists, planners, designers, builders and operators develop and operate authentic and enduring places that become must-visit destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the market awareness and economics of the destination. The founder and partners of Replay are select key senior executives from Intrawest Corporation, which was one of the leading four-season destination resort developers in the world, with more than 18 destination resorts globally. Intrawest Corporation was sold to private interests in 2006 and Replay Destinations was established in 2007.

Visit www.replaydestinations.com for more information.

About YOTEL

Inspired by the luxury of first class travel and uncompromisingly designed around guests, YOTEL takes the essential elements of luxury hotels into smaller, smart spaces and delivers extraordinary value and a sense of community with areas for co-working, social gatherings and exercise. Premium Cabins include YOTEL's signature adjustable SmartBed™ with rejuvenating rain showers and smart TVs, multi power and USB points and easy connectivity.

YOTEL currently operates four airport hotels in London Gatwick, London Heathrow, Amsterdam Schiphol and Paris, Charles de Gaulle airports and three city centre hotels in New York, Boston and Singapore. YOTEL is expanding rapidly with new projects under development globally, including Istanbul New Airport, San Francisco, Singapore Changi Airport, London, Edinburgh, Glasgow, Geneva, Amsterdam, Miami, Dubai and Park City.

YOTEL's major shareholders include a controlled affiliate of Starwood Capital Group, the Talal Jassim Al-Bahar Group, United Investment Portugal and Kuwait Real Estate Company (AQARAT).

YOTEL was created by YO! founder Simon Woodroffe OBE, who inspired by first class travel, translated the language of luxury airline travel into a small but luxurious cabin (www.yo.co.uk).

Visit www.yotel.com for more information.