



REPLAY RESORTS SELECTED AS MASTER DEVELOPER PARTNER FOR PANORAMA MOUNTAIN RESORT

PANORAMA, B.C. (September 21, 2017) – Panorama Mountain Resort and Replay Resorts announced today a strategic partnership to evolve the resort master plan at Panorama Mountain Resort that will ultimately enhance the overall guest and real estate owner experience.

Panorama Mountain Resort is a four-season destination resort situated in British Columbia's Purcell Mountains. Boasting close to 3,000 acres of terrain, 4,265 feet of vertical and an intimate village that also serves as a base camp for heli-skiing, Panorama offers one of the most authentic mountain experiences in North America. Located on British Columbia's famed Powder Highway, the resort was named "North American Resort of the Year" in the 2016 World Snow Awards and features BC's best public golf course at Greywolf.

Replay Resorts is a Vancouver, B.C. based real estate developer specializing in destination development throughout North America and the Caribbean. With their track record and expertise in resort master planning, Replay will build on a current master plan at Panorama that will introduce new resort amenities, food and beverage opportunities, retail experiences and new ski-in/ski-out and golf-oriented real estate.

"Panorama Mountain Resort is ready to take the next step in its evolution as a destination mountain resort. Our real estate and development partnership with Replay is a significant milestone and yet another indication of the confidence our shareholders have", said Steve Paccagnan, President and CEO of Panorama Mountain Resort. "Replay's knowledge and expertise in master planning will help guide the resort to enhance the overall guest experience and provide differentiated real estate offerings that will appeal to a wide range of buyers who have a desire to own a home in the mountains".

Connie Wynne, Managing Director for Replay Resorts, said "As some members of the Replay team were part of Intrawest Corporation our history at Panorama goes back over 20 years. Panorama enjoys a natural beauty and setting only a few North American mountain destination resorts can offer and in this era of mega resorts provides its guests and real estate owners a more natural and real mountain experience. We look forward to working with the Panorama team in refreshing the resort master plan and identifying land within the resort to begin development."

In collaboration with the key stakeholders of Panorama Mountain Resort, Replay will begin work immediately on defining a future vision and the key aspects of the resort master plan within resort operations and real estate development. This combination will elevate the guest and ownership experience, while continuing to differentiate Panorama from other destinations in the industry.



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About Replay Resorts.

Replay Resorts is a fully integrated destination development company headquartered in Vancouver Canada, and operating in the continental United States, Hawaii, Mexico, and the Caribbean. Replay's team of strategists, planners, designers, builders and operators develop and operate authentic and enduring places that become must-visit destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the market awareness and economics of the destination. The founder and partners of Replay are select key senior executives from Intrawest Corporation, which was the largest publically listed four-season destination resort developer in the world, with more than 18 destination resorts globally. Intrawest Corporation was sold to private interests in 2006 and Replay Resorts was established in 2007. For more information visit www.replayresorts.com.

About Panorama Mountain Resort.

Panorama is a four-season destination resort that offers skiing, golf, lift-accessed mountain biking and an abundance of recreational activities and events. The resort was named "North American Resort of the Year" in the 2016 World Snow Awards. Located on British Columbia's famed Powder Highway, Panorama offers winter enthusiasts 4,265 feet of vertical descent (Top 3 in Canada), wide-open fall-line cruisers, powder-filled tree lines and the steep and deep exhilaration of Taynton Bowl. The resort is home to RK Heliski and BC's best public golf course at Greywolf. www.PanoramaResort.com.

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