

Replay Destinations (Bahamas) Ltd. Experience-Driven Development P.O. Box SS-19070 Manx Centre, West Bay Street Nassau, The Bahamas www.replayresorts.com

## Replay Resorts Acquires Paradise Island, Bahamas Condominium Project

Canadian Developer to transform former Ocean Place development

Nassau, Bahamas, July 17, 2015 -- Today Replay Destinations (Bahamas) Ltd. announced the acquisition of the majority of units in the former Ocean Place condominium development on Paradise Island in Nassau, Bahamas.

"We could not be more pleased that after two years of work this acquisition for Replay is complete," said Michael Coyle, CEO of Replay Resorts. "The growing popularity of the Bahamas, the ease of access to Nassau, the amenities of Paradise Island and improving real estate market conditions position this project very well to meet the growing market demand for second homes in a location where the supply of similar homes is very limited now and into the future."

Bill Green, Managing Director of Replay Resorts, added "As the tallest purely residential building on Paradise Island the condominiums offer tremendous views in all directions—over Nassau Harbour, across the Ocean Club golf course, and towards the Atlantis. Being adjacent to Ocean Club with close proximity to the beach and Atlantis makes the location ideal for real estate buyers. There will never be another building like this on Paradise Island."

Of the building's 79 units, 27 are currently owned and 52 are unfinished. Replay Destinations (Bahamas) Ltd. has acquired all unfinished units and is planning a major transformation and completion of the building. As part of its plan Replay will be releasing a very limited number of condominiums for sale in the next month.

Replay will be engaging with existing owners and members of the community very soon.

For further information please contact: Greg Ulmer, Director of Marketing and Sales, Replay Destinations Bahamas Ltd.

Email: <u>qulmer@replaydestinations.com</u>

Phone: 1386.527.4010

## **About Replay**

Replay Resorts is a fully integrated destination development company headquartered in Vancouver, Canada with a presence in the continental United States, Hawaii, Mexico and the Caribbean. Replay's team of strategists, planners, designers, builders and operators develop and operate authentic, enduring places. Replay's leadership team is comprised of the former founder and senior leaders of Intrawest Corporation, where they built one of the resort industry's greatest success stories.

For more information visit <u>www.replayresorts.com</u>